



(श्रम एव रोजगार मंत्रालय, भारत सरकार)

Employees' Provident Fund Organisation
(Ministry of Labour & Employment, Govt. Of India)

मुख्य कार्यालय/ Head Office

भविष्य निधि भवन, 14-भीकाजी कामा प्लेस, नई दिल्ली-110066

Bhavishya Nidhi Bhawan, 14-Bhikaji Cama Place, New Delhi-110 066
website: www.epfindia.gov.in

No. Pens.I/230/Exclu./2012/DRDA/

45335

Dated: 6 FEB 2012
6/02/2012

To,

All Addl. Central P.F. Commissioners
All Regional Provident Fund Commissioners,
All Officers-in-charge, ROs/SROs.

**Sub: Procedure to be followed for transfer of fund from EPS -1995
in case of Exclusion of an Establishment from the act.**

Sir,

Several references have been received from the field offices on the stated subject for providing instructions/guidelines about transfer of funds from Employees Pension Scheme, 1995 on Exclusion of an Establishment from the Act.

As there is no specific provision in Employees Pension Scheme, 1995 on the subject, to ensure uniformity in regulating such cases, the following procedure may be adopted:-

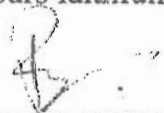
- (i) The transfer value payment may be made as is made in the cases of Exemption (from EPS 1995), as provided in Para 39-B of Employees' Pension Scheme-1995.

- (ii) Where pensionary benefits have already been released, the amount disbursed shall be reduced/adjusted from the amount calculated and arrived as at (i) above.
- (iii) Transfer of funds at (i) & (ii) above shall be effected only after the Establishment gives an undertaking to the field office that it has obtained the consent from the concerned employees/pensioners for transfer of such funds.

All references on this subject forwarded to Head Office may be regulated accordingly.

(This issues with the approval of CPFC)

Yours faithfully,

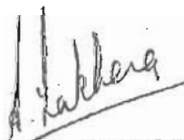


(ABHAY RANJAN)

REGIONAL P.F.COMMISSIONER-I (Pension)

Copy to:

1. FA & CAO.
2. Chief Vigilance Officer.
3. Director NATRSS.
4. RPFC(NDC)/(NRPO) with a request to upload on the website.
5. All ZAPs/All ZTIs/Sub ZTI.
6. All Officers in the Head Office.
7. Hindi Section for Hindi Version.



(APRAJITA JAGGI)

REGIONAL P.F. COMMISSIONER-II(Pension)